

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY STATEMENT OF NET ASSETS
June 30, 2002
(Expressed in Thousands)

	Operating Group	Mortgage Finance Program	Home- ownership Program Bonds	Single Family Mortgage Notes	Totals
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 10,678	\$ 58,678	\$ 120,977	\$ 68,080	\$ 258,413
Investments	-	10,759	18,250	-	29,009
Receivables:					
Accounts	21	2,459	8,422	-	10,902
Interest	346	4,355	10,904	-	15,605
First mortgage loans	298	10,649	22,421	-	33,368
Due from federal government	8,933	-	-	-	8,933
Due from other funds	-	1,013	-	-	1,013
Total current assets	<u>20,276</u>	<u>87,913</u>	<u>180,974</u>	<u>68,080</u>	<u>357,243</u>
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	3,263	3,205	-	6,468
Investments	-	53,982	136,008	-	189,990
Investment Interest receivable	-	685	1,785	-	2,470
Investments	35,628	116,713	145,190	-	297,531
First mortgage loans receivable	1,667	297,985	1,204,340	-	1,503,992
Deferred charges	22	2,131	9,770	-	11,923
Advance to local government	2,484	-	-	-	2,484
Other receivables	-	-	13	-	13
Capital assets:					
Furniture and equipment	71	-	-	-	71
Less accumulated depreciation	(66)	-	-	-	(66)
Total noncurrent assets	<u>39,806</u>	<u>474,759</u>	<u>1,500,311</u>	<u>-</u>	<u>2,014,876</u>
Total assets	<u>60,082</u>	<u>562,672</u>	<u>1,681,285</u>	<u>68,080</u>	<u>\$ 2,372,119</u>
LIABILITIES					
Current liabilities:					
Checks payable	-	-	2,276	-	\$ 2,276
Accounts payable	1,847	-	-	-	1,847
Accrued payroll and related liabilities	246	-	-	-	246
Investments purchased	-	1,998	-	-	1,998
Compensated absences	256	-	-	-	256
Due to primary government	35,420	-	-	-	35,420
Interest payable	-	12,439	36,276	52	48,767
Escrow deposits	-	579	-	-	579
Prepayments on mortgage loans	-	256	1,333	-	1,589
Notes payable (net of deferred amount on refundings)	-	-	-	67,909	67,909
Advance on bond sale	-	-	850	-	850
Due to other funds	-	-	988	25	1,013
Bonds payable	-	32,550	73,760	-	106,310
Total current liabilities	<u>37,769</u>	<u>47,822</u>	<u>115,483</u>	<u>67,986</u>	<u>269,060</u>
Noncurrent liabilities:					
Bonds payable (net of deferred amount on refundings)	-	377,563	1,336,521	-	1,714,084
Compensated absences	267	-	-	-	267
Escrow deposits	214	13,840	-	-	14,054
Arbitrage rebate payable	-	39	3,896	-	3,935
Deferred revenue	-	371	349	-	720
Total noncurrent liabilities	<u>481</u>	<u>391,813</u>	<u>1,340,766</u>	<u>-</u>	<u>1,733,060</u>
Total liabilities	<u>38,250</u>	<u>439,635</u>	<u>1,456,249</u>	<u>67,986</u>	<u>2,002,120</u>
NET ASSETS					
Invested in capital assets	5	-	-	-	5
Restricted for single family bond programs	-	123,037	225,036	94	348,167
Restricted for grant programs	8,297	-	-	-	8,297
Restricted for Homebuyers Revolving Loan Program	3,154	-	-	-	3,154
Unrestricted	10,376	-	-	-	10,376
Total net assets	<u>\$ 21,832</u>	<u>\$ 123,037</u>	<u>\$ 225,036</u>	<u>\$ 94</u>	<u>\$ 369,999</u>